

**HOUSE BILL NO. 51**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FOURTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES MEYER, Holm, Ramras**

**Introduced: 1/10/05**

**Referred: Labor and Commerce, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act relating to permitting employers in the same trade to form joint insurance**  
2   **arrangements for self-insured workers' compensation coverage."**

3   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4    \* **Section 1.** AS 21.76.010 is amended by adding a new subsection to read:

5           (e) A group of five or more employers engaged in the same or similar  
6           classifications of employment may form an association to self-insure the obligations of  
7           the employers in the association under AS 23.30 with a joint insurance arrangement if

8                   (1) the association meets the standards for a certificate under  
9           AS 23.30.090; and

10                   (2) each employer that is a member of the self-insurance association is  
11           a member or associate member of a qualified trade association; in this paragraph,  
12           "qualified trade association" means a trade association that

13                           (A) is incorporated in this state;

14                           (B) has been in existence for at least five years; and

1 (C) has been organized and is maintained in good faith for  
2 purposes other than that of obtaining insurance.